20TH ANNUAL LAPFF CONFERENCE
2, 3, 4 DECEMBER 2015
THE HIGHCLIFF MARRIOTT HOTEL, BOURNEMOUTH

20 YEARS OF RESPONSIBLE INVESTMENT
WHERE NEXT?
The change in attitude among institutional investors from absentee landlords to responsible owners has not been universal and is not yet complete, but it represents a significant shift in the balance of power between investors and corporations and one of the most important developments within capital markets in recent years.

The factors driving this change have been manifold - diminishing investment returns, corporate governance scandals, escalating boardroom pay, public criticism of business ethics, mounting environmental problems, and of course the global financial crisis – but all have contributed to persuading investors that they must take greater responsibility for how companies are run if their investments are to be safeguarded.

The journey undergone by the institutional investment community is both exemplified and prefigured by the activities of the Local Authority Pension Fund Forum (LAPFF). This grouping of public sector pension funds, in partnership with Pensions & Investment Research Consultants (PIRC), has pioneered both the shareholder engagement techniques and many of the governance and socially responsible investment issues that are now so widespread.

This, the 20th Conference of the Forum, reviews and benchmarks that journey and indicates the new challenges ahead.
**Wednesday 2nd**

- **3.30pm** LAPFF Member roundtable (open to LAPFF member delegates only)
- **7.00pm** Drinks reception
- **7.45pm** Dinner

Refreshments throughout the conference sponsored by Jupiter

The conference delegate folder sponsored by Martin Currie

The conference badges sponsored by RLAM

The conference bag sponsored by AGF

The conference notebook sponsored by Capital Dynamics

The conference pen sponsored by LGT

The conference gift sponsored by Robbins Geller Rudman & Dowd

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**Thursday 3rd**

- **9.40am** Introduction to the day from conference Chair for this morning: Paul Hackett, The Smith Institute
- **9.50am** Welcome to the conference  
  Cllr Kieran Quinn, LAPFF Chair
- **10.00am** Investor engagement: does it work?  
  Martin Gilbert, CEO, Aberdeen Asset Management  
  In discussion with Cllr Kieran Quinn and Tom Powdrill, Responsible Investment Coordinator, International Transport Workers’ Federation
- **10.30am** Refreshments
- **10.55am** Engagement through the ages: the Chairs  
  John Saunders, former Chair, L B Newham P F  
  Cllr Darrell Pulk, former Chair, Nottinghamshire P F  
  Ian Greenwood, former Chair, West Yorkshire P F  
  Cllr Kieran Quinn, Chair, Greater Manchester P F
- **12.00pm** What are the dynamics of a successful board?  
  Introduction from Cllr John Gray, L B Newham  
  Phil White, Chair, Kier Group
- **12.30pm** Directors’ duties, directors’ succession planning  
  James O’Loughlin, PIRC  
  Victoria Younghusband, Charles Russell Speechlys LLP
- **1.00pm** Lunch
- **2.15pm** Corporate accountability in a globalised world  
  Chaired by Patrick Daniels, Robbins Geller Rudman & Dowd  
  Daniel Balint-Kurti, Global Witness  
  Martyn Day, Senior Partner, Leigh Day LLP
- **2.55pm** Carbon transition management: how should investors respond?  
  Introduced and chaired by Cllr Cameron Rose, Lothian Pension Fund, LAPFF Executive  
  Mark Campanale, Founder, Carbon Tracker  
  Matthew Knight, Director of Strategy and Government Affairs, Siemens  
  Dawn Turner, Head of Pension Fund Management, Environment Agency Pension Fund  
  Tom Harrington, Senior Investment Manager, Greater Manchester Pension Fund
- **4.05pm** Refreshments
- **4.20pm** LGPS developments  
  Introduced and chaired by Cllr Mary Barnett, Greater Gwent (Torfaen) PF, LAPFF Executive  
  Brian Bailey, PIRC  
  Bob Holloway, DCLG  
  Cllr Kieran Quinn, LAPFF Chair, Chair of GMPF  
  Terry Crossley, PIRC
- **5.20pm** Q & A
- **7.00pm** Drinks reception
- **7.45pm** Dinner

Sponsored by Robbins Geller Rudman & Dowd

Entertainment sponsored by Darwin

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**Friday 4th**

- **9.20am** Welcome back  
  Cllr Kieran Quinn, LAPFF Chair
- **9.30am** How investor engagement with companies has changed over the last 20 years  
  Chaired by Cllr Denise Le Gal, LAPFF Executive, Surrey Pension Fund  
  Deborah Gilshan, Railpen Investments  
  Helen Wildsmith, Stewardship Director - Climate Change, CCLA  
  Amanda Mellor, Co. Secretary Marks & Spencer  
  Cllr Toby Simon, L B Enfield  
  Pension Fund, LAPFF Executive
- **10.40am** Refreshments
- **11.00am** What’s been going on in the European Parliament on IFRS9  
  Introduced by Cllr Richard Greening, LAPFF Executive, L B Islington Pension Fund  
  Syed Kamall MEP  
  Tim Bush, PIRC
- **11.40am** What’s changed in LGPS investments since 1997?  
  Chaired by Keith Bray, LAPFF Officer  
  Karen Thrumble, State Street  
  Paddy Dowdall, GM PF  
  John Harrison, Independent Consultant
- **12.30pm** The Joy of Tax  
  Richard Murphy, Professor of Practice in International Political Economy, City University and Director, Tax Research LLP
- **1.00pm** Conference close.

Many thanks to all our sponsors.
If you would like to book a place please complete the following registration form

- LAPFF members receive two complimentary delegate places
- Local Authority delegates, non-LAPFF members and ‘not-for-profit’ organisations: £500 + VAT (£100) = £600.00
- Delegates not in the above categories, delegate rate: £1,800 + VAT (£360) = £2,160

Please register the following for the Local Authority Pension Fund Forum 20th Annual Conference on 2, 3, 4 December 2015 at the Bournemouth Highcliff Marriott Hotel:

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- Please specify any dietary requirements

- LAPFF member booking
- Non-LAPFF member local authority rate
  - please invoice my organisation
  - cheque made payable to ‘PIRC Ltd’ enclosed
  - please charge my credit card

- Full delegate rate
  - please invoice my organisation
  - cheque made payable to ‘PIRC Ltd’ enclosed
  - please charge my credit card

- I cannot attend but I would like to order the conference papers at £150

Type of card: Visa / Switch / Mastercard / JCB

CARD NO

EXPIRY DATE

NAME OF CARD HOLDER

SIGNED

DATE

I would like to attend the following social events at the LAPFF 20th Annual Conference on 2 & 3 December 2015.

- Drinks reception on Wednesday 2 December, at 7.00pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.
- Conference dinner on Wednesday 2 December, at 7.45pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.
- Drinks reception on Thursday 3 December at 7.00pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.
- Conference dinner on Thursday 3 December at 7.45pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.

If you would like to make a reservation at the Bournemouth Highcliff Marriott Hotel, rooms have been reserved on 2 & 3 December for the LAPFF conference at £119 per night including breakfast. Delegates are responsible for their own accommodation.

Please contact the Bournemouth Highcliff Marriott Hotel directly on 0870 400 7211 and quote the LAPFF conference when reserving a room. All rooms will be allocated on a first come, first served basis. Alternatively click on this link which will direct you to the Bournemouth Highcliff Marriott Hotel’s home page with the negotiated rate code already entered in the appropriate field and you can quickly make your room reservation.

Please return the completed form to:
Janice Hayward
LAPFF Research and Engagement Partner
PIRC Limited
8th floor, Suite 8.02, 2 Exchange Tower
Harbour Exchange Square
London E14 9GE
Tel: 020 7392 7894 · Fax: 020 7537 1401
Email: JaniceH@pirc.co.uk

Please note that payment must be received by PIRC before the conference date in order to guarantee your registration. Cancellations up to 21 days before the event will be accepted subject to 30% administration charge. Cancellations received less than 21 days prior to the event receive no refund of fees. Substitute delegates are welcome with prior notification.

LAPFF reserves the right to alter or amend the programme due to circumstances beyond its control.

THE LAPFF CONFERENCE 2015 GRATEFULLY ACKNOWLEDGES THE SPONSORSHIP OF THE FOLLOWING ORGANISATIONS:
BY ROAD, FROM THE NORTH AND EAST:
from the M3 take the M27 to the end of the motorway following signs for Bournemouth (A31). Turn left onto the A338 (Wessex Way) at Ashley Heath roundabout, following signs for Bournemouth International Centre (BIC) and Westcliff.
At Westcliff Road take the second turning on your right (past pedestrian crossing) into St Michael’s Road. The hotel is at the end of the road on the right.

FROM THE WEST:
from the A35 follow the signs for Bournemouth Town Centre (BIC/Westcliff). When you reach Westcliff Road follow directions as above.