



FOR IMMEDIATE RELEASE

### HEADLINE

*Shareholders back resolutions to BHP seeking withdrawal from industry groups with positions contrary to the Paris Agreement.*

London 11.00 (BST) Leading shareholders and investor advisory services have backed an initiative seeking to have BHP withdraw from industry organisations lobbying in a manner inconsistent with the goals of the Paris Agreement.

Two resolutions have been filed by the Australasian Centre for Corporate Responsibility (ACCR) and have been supported by a wide range of investors representing £4.5 trillion in assets under management. These investors include the Church of England Pension fund and members of the Local Authority Pension Fund Forum (LAPFF). The resolutions will be voted on at BHP's AGM in London on 17 October.

Shareholders that have pre-declared their support for resolution 22, the lobbying resolution on the BHP ballot, include: AXA Investment Managers, Aberdeen Standard Investments, BNP Paribas Asset Management, Aviva Investors, Union Investment, CalPERS, ACTIAM, Northern LGPS, Border to Coast, LGPS Central, The Folksam Group, Brunel Pension Partnership, AP2, HESTA, MP Pension, Church Commissioners for England, Merseyside Pension Fund, Local Government Super, NEST Corporation, Vision Super, LUCRF Super, Church of England Pensions Board, Prime Super, Greater Manchester Pension Fund, CFB Methodist Church, Grok Ventures, PIRC and ACCR.

In support of the resolutions, LAPFF has produced a proxy advisory briefing which has been distributed to member shareholders, and has been used in engagements with major investors.

**Cllr Doug McMurdo, Chair of Local Authority Pension Fund Forum**, said: "With a number of local authorities declaring climate emergencies this year, it is becoming increasingly clear that local authority investors must press investee companies to take all possible steps to stem the climate crisis."

LAPFF Executive member, Cllr Jill Whitehead, will be attending the meeting to speak in favour of the resolution.



**ENDS>**

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**For further information:**

Lara Blecher, Engagement Services Executive  
PIRC Ltd, (research and engagement partner to LAPFF)  
Tel: 020 7247 2323  
Email: [lara.blecher@pirc.co.uk](mailto:lara.blecher@pirc.co.uk)

**About the Local Authority Pension Fund Forum**

The Local Authority Pension Fund Forum (LAPFF), founded in 1991, is a voluntary association of 82 public sector pension funds and six pools based in the UK with combined assets of approximately £250 billion. It exists to 'promote the long-term investment interests of local authority pension funds, and to maximise their influence as shareholders to promote corporate responsibility and high standards of corporate governance amongst the companies in which they invest.' [www.lapfforum.org](http://www.lapfforum.org). PIRC is the Research and Engagement partner to the Forum.