

FOR IMMEDIATE RELEASE

LAPFF RAISES CONCERNS OVER RELIANCE ON 'SUSTAINABLE' AVIATION FUELS IN UK GOVERNMENT'S JET ZERO APPROACH

The Local Authority Pension Fund Forum (LAPFF) welcomes that the Department for Transport (DfT) has issued a further technical <u>consultation</u> to inform the government's strategy for net zero aviation.

Cllr Doug McMurdo, Chair of LAPFF, said: "Projections have shown aviation could grow to be one of the largest sources of UK emissions by 2050 so it is vital to set the framework for the required trajectory to zero-carbon aviation. In doing so, LAPFF has a strong focus on the need for this transition to be 'fair and just'."

LAPFF deems that all measures to promote net zero aviation should considered within the context of overall provision of reliable and affordable transport including surface transport. These measures would include pushing for domestic flights to be replaced by train journeys and for any remaining domestic flights to be provided by electric aircraft. This is in line with measures being taken by Austria, France, the Netherlands and Spain.

LAPFF's <u>response</u> sets out concerns over providing support for technologies, such as sustainable aviation fuel that still result in carbon emissions and lock this continued technology into the system.

There are further concerns that progress made in electric flight, even since the DfT's first 'Jet Zero' consultation, has not been reflected in this further consultation.

Given that achieving net-zero by 2050 only gives a 50% chance of remaining within 1.5°C, LAPFF considers the DfT could have included a scenario with a trajectory for a date in advance of 2050 in this further technical consultation.

ENDS> Date 10 May 2022

For further information:

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The LAPFF response to the earlier September 2021 'Jet Zero' consultation can also be viewed <u>here</u>.

About the Local Authority Pension Fund Forum: The Local Authority Pension Fund Forum (LAPFF) is a voluntary association of 85 public sector pension funds and six pools based in the UK with combined assets of over £350 billion. It exists to 'promote the long-term investment interests of local authority pension funds, and to maximise their influence as shareholders to promote corporate responsibility and high standards of corporate governance amongst the companies in which they invest.' PIRC is the Research and Engagement partner to the Forum @lapfforum https://lapfforum.org/.