

FOR IMMEDIATE RELEASE

LAPFF Releases Portuguese Translation of Brazil Visit Report Report Shares Findings from 2022 LAPFF Visit to Communities Affected by Tailings Dams

LAPFF has released a <u>Portuguese translation</u> of its report documenting its 2022 visit to communities affected by tailings dams in Brazil.

In August 2022, LAPFF visited Brazilian communities affected by the Mariana and Brumadinho tailings dam collapses on the 5th November 2015 and 25th January 2019, respectively. In Mariana, a dam owned by Samarco – jointly owned by BHP and Vale – collapsed killing 19 people on the day and causing significant environmental damage. In Brumadinho, a Vale dam collapsed killing 272 people.

LAPFF also visited a community affected by Anglo American operations where the tailings dam had not collapsed. However, surrounding community members were afraid it would. LAPFF then met with Vale, Samarco, and Brazilian investors to discuss its findings. LAPFF issued an English-version report of its findings during 2023.

LAPFF has now issued a Portuguese translation of its 2023 report. This translation was completed out of respect for the Brazilian stakeholders who engaged with LAPFF. It is also meant to prompt Brazilian investors to take a more active role in pressing the companies to resolve the on-going concerns about slow and inadequate reparations related to their respective roles in the dam collapses.

Quote from LAPFF Chair, Cllr Doug McMurdo: "My greatest and sincere thanks go to the community members, company representatives, and Brazilian investors who met with me during my visit to Brazil. I acknowledge some progress has been made in respect of reparations, but we all agree it has not been fast enough and remains deficient in some respects. Apart from the human and environmental costs, the mounting financial costs continue to concern LAPFF and other investors. I hope that this translated report is a reminder to all stakeholders that we need to prioritise appropriate reparations as quickly as possible to move forward in a sustainable manner."



Mônica dos Santos, Member of the Commission for People Affected by the Fundão Dam in Mariana has said: "The translation of this report into Portuguese was a demand from the communities so that everyone has access to the information produced in it. We are pleased that the commitment made by LAPFF was fulfilled. We believe that, like LAPFF, other groups of investors need to make more effort to understand the reality of the impacts their investments have on communities, as what companies put in their reports does not always reflect reality. We hope this report serves as an example for other investor groups."

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About the Local Authority Pension Fund Forum: The Local Authority Pension Fund Forum (LAPFF) is a voluntary association of 87 public sector pension funds and seven pool companies based in the UK with combined assets of over \$450 billion. It exists to 'promote the long-term investment interests of local authority pension funds, and to maximise their influence as shareholders to promote corporate responsibility and high standards of corporate governance amongst the companies in which they invest.' PIRC is the Research and Engagement partner to LAPFF. https://lapfforum.org/.